

CIPPIO PARTNERS

PRESS RELEASE

Cipio Partners acquires Investment Portfolio from Siemens Venture Capital

Munich/London/San Jose, CA, April 3, 2007 – Investment management firm Cipio Partners has signed a definitive agreement to acquire a portfolio of venture capital investments from Siemens, the global electrical engineering and electronics concern. The portfolio includes virtually all assets of the Siemens Venture Capital (“SVC”) Communications Fund through which SVC, since 1999, has made a number of direct investments in late-stage technology companies in the areas of semiconductors, optical components and communications equipment in North America and Israel. The acquisition qualifies as one of the largest secondary direct portfolio transactions completed in the last few years. Terms of the transaction were not disclosed.

The purchase of this portfolio represents a further milestone transaction concluded by Cipio Partners involving a Fortune 500 seller. “We are delighted to add yet another pool of top venture assets to our global portfolio. Siemens’ selection of Cipio as partner in this very complex transaction clearly confirms our position as the pre-eminent buyer of larger portfolios. We have built an unrivalled track record in the secondary direct market over the last few years and clearly proven to be the most dependable and trustworthy counter-party for sellers, even in the most complex of deals,” commented Roland Dennert, a Partner at Cipio.

Maximilian Schroeck, Managing Partner, noted: “Pending the final close, our US team will begin work as soon as possible to realize each portfolio company’s full potential. The portfolio acquired from Siemens clearly is a tremendous set of assets, each with great prospects from both a business and shareholder value perspective. “

Tom S. Anthofer, Managing Partner, concluded: “As an investment firm, we are pleased to further increase our share of deals done in the US secondary direct market. Cipio aims to offer investors access to a globally diversified portfolio that combines the upside of the venture asset class with the reduced risk and short capital commitments of the secondaries market. This acquisition is a prime example how we implement this investment strategy. Our deal flow remains strong and we look forward to working with parties like Siemens on similar opportunities in the US, Europe, Israel and Asia.”

Other venturing units of SVC will remain unaffected by the sale and continue to expand their activities, in particular in the focus areas of Energy & Environmental Care, Automation & Control, Industrial & Public Infrastructure, and Health Care.

“The decision to divest portfolio companies of SVC’s Communications Fund follows the restructuring in the communications sector, including the merger of Siemens’ networks business with Nokia to form Nokia Siemens Networks, and is a pro-active approach to managing our assets,” commented Dominik Asam, Corporate Vice President & Treasurer, Siemens AG. “We are confident that in Cipio we have chosen the partner with the requisite experience to offer excellent opportunities for the further development of our portfolio companies,” he added.

Representative SVC portfolio companies include, among others, AirTight Networks, Inc. (Mountain View, CA), the leader in wireless intrusion prevention and performance management solutions; BroadLight, Inc. (Ramat Gan, Israel), a leading developer of PON chips for cost-effective broadband network infrastructure; IP Unity Glenayre, Inc. (Duluth, GA), the leading supplier of carrier-grade messaging and multimedia solutions over IP networks; Verimatrix, Inc. (San Diego, CA), the leading provider of video and IP-TV content protection; and Tropos Networks, Inc. (Sunnyvale, CA), the market leader in metro-scale WiFi networks.

About Cipio Partners

Cipio Partners is a leading investment management firm in the secondary direct market. Founded in mid-2003, Cipio Partners manages an international portfolio of early and later-stage venture capital and mid-market investments out of offices in Munich, London and San Jose, CA. Further information is available on the Internet at www.cipiopartners.com.

About Siemens AG

Siemens (Berlin and Munich) is a global powerhouse in electrical engineering and electronics. The company has around 475,000 employees (incl. discontinued operations) working to develop and manufacture products, design and install complex systems and projects, and tailor a wide range of services for individual requirements. Siemens provides innovative technologies and comprehensive know-how to benefit customers in over 190 countries. Founded more than 155 years ago, the company focuses on the areas of Information and Communications, Automation and Control, Power, Transportation, Medical, and Lighting. In fiscal 2006 (ended September 30), Siemens had sales of €87.3 billion and net income of €3.033 billion, according to U.S. GAAP. Further information is available on the Internet at www.siemens.com.

About Siemens Venture Capital

Siemens Venture Capital is the corporate venture organization for Siemens AG, one of the largest global electronics and engineering companies, with reported worldwide sales of 87.3 billion euros in fiscal 2006. SVC's goal is to identify and fund investments in emerging and innovative technologies that will enhance the core business scope of Siemens, particularly in the focus areas of long-term growth markets such as Energy & Environmental Care, Automation & Control, Industrial & Public Infrastructure, and Health Care. To date, we have invested over 700 million euros in more than 100 startup companies and 35 venture capital funds, making venture capital at Siemens an integral component of the Siemens innovation and growth strategy and supplementing its in-house research and development activities (5.7 billion euros and 50,000 R&D experts in 2006).

SVC is located in Germany (Munich), in the U.S. (San Jose, CA and Boston, MA), in China (Beijing and Shanghai), in India (Mumbai and Bangalore), and is active through Siemens' regional unit in Israel. More information can be found at www.siemensventurecapital.com

For further information:

Editors in the US, contact Maximilian Schroeck on (650) 892 1455 or mschroeck@cipiopartners.com

Editors in the UK, contact Tom Anthofer on +44 (7887) 558 518 or tanthofer@cipiopartners.com

Editors in Germany, contact Werner Dreesbach on +49 (89) 5506 9646 or wdreesbach@cipiopartners.com