



NEWS RELEASE

[www.nimcatnetworks.com](http://www.nimcatnetworks.com)

**FOR IMMEDIATE RELEASE**

**NIMCAT NETWORKS SECURES ADDITIONAL FUNDING  
FROM SIEMENS VENTURE CAPITAL**

**Investment by Siemens Venture Capital will expand Nimcat's solution footprint**

**Ottawa, ON, February 18, 2004** – Nimcat Networks, a leading provider of embedded call processing software for Voice over IP (VoIP), today announced that it has secured additional funding from Siemens Venture Capital. This investment follows the recent completion of the Series A financing by Skypoint Capital and Innovatech Montreal and brings the total amount raised to C\$7.55 million.

Nimcat Networks' solution is based on its patented Peer-to-Peer (P2P) Call Processing technology. The P2P software using Session Initiation Protocol (SIP) runs within standard Voice over IP (VoIP) telephone sets and eliminates the need for costly central equipment for an enterprise communication solution.

"Nimcat Networks aligns well with the strategy of Siemens Enterprise Networks," said Rudi Hamann, Investment Partner Siemens Venture Capital. "The P2P technology is a paradigm shift for Enterprise Voice over IP and a timely disruptive technology that we want to capitalize on to enhance our capabilities and offerings."

By placing the traditional PBX functionality, including Voice Mail on the actual set, organizations are able to create Enterprise phone networks, one set at a time. This cost effective deployment, expansion and maintenance strategy improves product margins for equipment vendors.

"Siemens takes a different approach to venture capital," said Bjoern Christensen, president and CEO of Siemens Venture Capital. "While one of our top priorities is to see a return on our investment, another important goal is to invest in technologies that can add strategic value to our operating companies. Nimcat presents that compelling opportunity for our Information and Communication Networks business unit."

“We are extremely pleased to receive this investment from Siemens Venture Capital”, said Mahshad Koohgoli, Founder and CEO, Nimcat Networks. “This investment is not just about financing, but the strategic value that a global company and its Venture Capital arm can offer start-ups like Nimcat. This partnership with Siemens will significantly enhance our market opportunities in key customer accounts in Europe, further develop our OEM and sales channels, and will position the Nimcat communications solution in this emerging market”.

“We are delighted to have Siemens Venture Capital as part of the investor syndicate,” added Peter Diedrich, Partner at Skypoint Capital. “Their geographic reach is unparalleled within the global enterprise markets and they have an in-depth network of customer relationships which will be critical for this next stage of Nimcat’s growth”.

Nimcat Networks has assembled an impressive team that includes former senior management and engineers from industry leading companies as well as start-up company experience. Internal trials of Nimcat’s products are underway, and external trials with selected partners will start later in Q1 2004.

#### **About Nimcat Networks**

Nimcat Networks is a leading provider of embedded call processing software. Nimcat's patented Peer-To-Peer Call Processing solution runs within standard VoIP telephone sets, eliminating the need for costly central equipment. Nimcat's solution allows communications equipment vendors to create enterprise Private Branch Exchange (PBX) or Key Telephone Systems (KTS) that are easy to deploy, expand and maintain, and are highly scalable. Nimcat's solution improves product margins for equipment vendors, and enables new distribution channel opportunities for them.

For more information, visit [www.nimcatnetworks.com](http://www.nimcatnetworks.com)

#### **About Siemens Venture Capital**

Siemens Venture Capital (SVC) is the corporate venture organization for all Siemens' businesses worldwide and plays a key role in the Siemens global network of innovation. The goal is to identify and fund investments in emerging and innovative technologies that will enhance the core business scope of Siemens.

The investment focus is to augment the efforts of various Siemens business segments such as Information and Communications, Automation and Control, Medical Solutions, Transportation Systems and Power. To that end, SVC invests in the following technology growth areas:

- Wireline and wireless communication
- Industrial automation solutions
- Healthcare solutions and medical diagnostics
- Automotive and networked transportation systems
- Energy management

To date, SVC has invested some 500 million euros in more than 70 start-up companies and 30 venture capital funds mainly in the U.S., Europe and Israel. SVC is located in Germany (Munich) and in the U.S. (San José, CA and Boston, MA).

For more information, please visit: [www.siemensventurecapital.com](http://www.siemensventurecapital.com)

**About Innovatech Montréal**

Founded in 1992, Innovatech Montréal was one of Québec's first venture capital companies dedicated to technological innovation, and ranks among the most experienced in Canada. Today, Innovatech Montréal manages a \$350-million portfolio, and primarily targets three strategic sectors: Health sciences; Advanced technology and Telecommunications; and Information technology. Innovatech Montréal is an equity-based company whose shares are held by the government of Québec. ([www.innovatech.qc.ca](http://www.innovatech.qc.ca))

**About Skypoint Capital™**

Skypoint Capital™ forms and manages venture capital funds that stimulate and leverage the ever-changing telecommunications and information technology sector. Its funds provide early-stage equity capital to new or growing businesses with the potential to become major enterprises. For more information, please visit [www.skypointcorp.com](http://www.skypointcorp.com)

-30-

For more information please contact:

Siemens Corporation  
Paula Davis  
(212) 258-4260  
[paula.davis@siemens.com](mailto:paula.davis@siemens.com)

Nimcat Networks  
Bill Dunnion  
(613) 592-4343  
[dunnion@nimcatnetworks.com](mailto:dunnion@nimcatnetworks.com)

Skypoint Capital  
Jaswinder Kaur (613) 271-1500 ext. 231  
[jkaur@skypointcorp.com](mailto:jkaur@skypointcorp.com)  
Pam Aung Thin (613) 786-9939  
[pam.aungthin@hillandknowlton.ca](mailto:pam.aungthin@hillandknowlton.ca)

---

All trademarks and registered trademarks are the property of their respective owners.