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U-Systems, Inc. Secures \$25.6 Million in Venture Financing

SAN JOSE, Calif.--(BUSINESS WIRE)--Dec. 19, 2003--U-Systems, the developer of the Full Field Breast Ultrasound System ("FFBU"), announced today that it has secured \$25.6 million in additional funding from venture capital resources. Siemens Venture Capital participated in this round that was led by Sycamore Venture Partners, Princeton, New Jersey.

"We are very pleased to have Siemens Venture Capital as a partner at this stage in our development. We believe that Siemens' financial, technological and market strengths combined with U-Systems' leadership position in ultrasound systems for breast imaging will bring significant advances in the detection and diagnosis of breast cancer," said Joseph Pepper, president and CEO, U-Systems. "These funds will be used to build out the manufacturing and sales groups for the launch of the FFBU in first quarter 2004."

Dr. Andrew Jay, Head of Medical Solutions Fund, Siemens Venture Capital, Inc. in commenting on their participation in funding said, "Siemens Venture Capital is supporting Siemens Medical Solutions in its ongoing effort to bring improved cancer diagnostic technologies to patients around the world. We feel U-Systems technology is a significant advance that could save thousands of women's lives in the years to come."

About U-Systems, Inc.

U-Systems, Inc. ("U-Systems"), founded in Silicon Valley in 1997, designs, develops, manufactures and markets innovative ultrasound systems to assist the radiologist in the diagnosis of breast cancer. The company has developed a leadership position in advanced ultrasound breast imaging systems and has incorporated proprietary hardware and software technology in the Full Field Breast Ultrasound System ("FFBU"). The FFBU automatically images the whole-breast and immediately presents the results to the physician in a standardized format making possible high volume, cost-effective ultrasound imaging of dense-breasted women.

For more information, please visit our Web site www.u-sys.com

About Siemens Venture Capital

Siemens Venture Capital (SVC) is the corporate venture organization for all Siemens' businesses worldwide. SVC plays a key role in the Siemens global network of innovation. The goal is to identify and fund investments in emerging and innovative technologies that will enhance the core business scope of Siemens including Medical Solutions.

To date, SVC has invested some 500 million euros in more than 70 start-up companies and 30 venture capital funds mainly in the U.S., Europe and Israel. SVC is located in Germany (Munich) and in the U.S. (San Jose, CA and Boston, MA).

For more information please visit our Web site: www.siemensventurecapital.com

Contacts

U-Systems, Inc.
Media Contact:
Robert M. Foley. 408-750-1302

VP, Marketing

bfoley@u-sys.com

or

Siemens Venture Capital GmbH (SVC)

Sabine Zindera, +49-89-636-34488

Director Marketing & Communications

Sabine.Zindera@svc.siemens.de

<http://www.siemensventurecapital.com>

or

Siemens Corporation, New York, NY

Paula S. Davis, 212-258-4260

Director, Public Relations

paula.davis@siemens.com

www.siemens.com