

Nimcat Networks receives VentureWire Award

- adapted from VentureWire –

March 11, 2004 -- VentureWire announced the recipients of its Investors' Choice awards at its annual Network Outlook private equity conference held in Redwood City, California on March 9 and 10.

The award recognizes start-up technology companies that are best positioned for long-term success in the data communications industry.

Over 300 venture capitalists, entrepreneurs and industry analysts attended the conference and judged the competition. They selected the 10 award winners out of 72 closely held companies that were invited to present their business plans at the conference.

One of the recipients of Investors' Choice is Nimcat Networks, a Siemens Venture Capital Portfolio Company.

Nimcat Networks, Inc. www.nimcatnetworks.com

Nimcat Networks based in Ottawa, Ontario is a leading provider of embedded call processing software. Nimcat's patented Peer-To-Peer Call Processing solution runs within standard VoIP telephone sets, eliminating the need for costly central equipment. Nimcat's solution allows communications equipment vendors to create enterprise Private Branch Exchange (PBX) or Key Telephone Systems (KTS) that are easy to deploy, expand and maintain, and are highly scalable. Nimcat's solution improves product margins for equipment vendors, and enables new distribution channel opportunities for them.

