

## Communications

Munich, December 21, 2005

### **Siemens Communications sells its early stage venturing company Siemens Acceleration**

**The portfolio of Siemens Acceleration in Communications, an early stage investment boutique for start-ups in the communications industry has been sold to an undisclosed investor. Siemens Acceleration is a 100-percent subsidiary of Siemens Communications and has been backing young companies since its inception in 2001. The terms of the acquisition were not disclosed. The transaction will have no impact on the other venturing units of Siemens AG. The innovation strategy of Siemens will in future be supported by Siemens Venture Capital (SVC), Siemens Technology Accelerator (STA), and Siemens Technology-To-Business Center in Berkeley (TTB), which will continue and expand their activities.**

Thomas Ganswindt, member of the Corporate Executive Committee of Siemens AG, President of the Communications Group and Chairman of the Board of Siemens Venture Capital explained: "Innovations remain important for Siemens Communications and we will reinforce our efforts on in-house activities. In addition, Siemens will also continue to be one of the most active corporate venture capitalists worldwide. In total, we have invested more than 700 million euros on corporate venturing and we believe this activity to be an important contribution to make innovation happen at Siemens."

The portfolio of Siemens Acceleration comprises around 25 promising companies involved in developing wireless and wireline applications and technologies for the communications industry. The portfolio stretches from Europe and Israel to North America and even greater China.

## **Siemens Communications**

Siemens Communications is one of the largest players in the global telecommunications industry. Siemens is the only provider in the market that offers its customers a full-range portfolio, from devices for end users to complex network infrastructures for enterprises and carriers as well as related services. Siemens Communications is the world's innovation leader in convergent technologies, products and services for wireless, fixed and enterprise networks. It is the largest Group within Siemens and operates in more than 160 countries around the world. In fiscal 2004 (year-end September 30), its 60,000-strong workforce posted sales of approximately 18 billion euros. More about Siemens Communications at <http://www.siemens.com/communications>

## **About Siemens Venture Capital**

Siemens Venture Capital (SVC) is the 700 million euro corporate venture organization for Siemens AG, one of the largest global electronics and engineering companies, with reported worldwide sales of 75.4 billion euro in fiscal 2005. The goal of SVC is to identify and fund investments in emerging and innovative technologies that will enhance the core business scope of Siemens, particularly in Information and Communications, Automation and Control, Medical Solutions, Automotive Technology and Transportation Systems, Power, and Lighting.

To date, SVC has invested some 700 million euros in far more than 100 start-up companies and 30 venture capital funds mainly in the U.S., Europe and Israel, thus playing a key role in the global network of innovation. SVC is located in Germany (Munich), in the U.S. (San José, CA and Boston, MA) and is active through Siemens regional units in Israel and China.

SVC is part of a greater network at Siemens whose mission is to drive technological innovation by supporting start-up companies. In addition to Siemens Venture Capital, also Siemens Technology Accelerator, and Siemens Technology-To-Business Center contribute to the innovation strategy of Siemens. Their individual mandates are defined according to financing stages and industry focus.

More: [www.siemensventurecapital.com](http://www.siemensventurecapital.com)