

**DIGITAL ENVOY ANNOUNCES INVESTMENT FROM STRATEGIC PARTNERS SIEMENS,
AOL TIME WARNER VENTURES AND H&Q ASIA PACIFIC IN
SERIES A FUNDING ROUND**

Atlanta, GA- August 13, 2001 - Global Internet infrastructure provider, Digital Envoy, today announced that strategic partners Siemens Venture Capital, AOL Time Warner Ventures and H&Q Asia Pacific have invested in the company's Series A Funding round, adding to its previously announced venture investors which included Frontier Capital, Cordova Ventures and CrossBow Ventures.

Digital Envoy's initial line of products is an Internet mapping technology called NetAcuity that can determine the geographic location (down to the city-level) and connection speed of any machine on the Internet. NetAcuity allows global companies to provide their users with instantly localized content and advertising, as well as enabling global businesses to comply with local legal restrictions and to more efficiently manage their IP networks. Digital Envoy's next generation Emissary™ product will utilize the company's patent-pending RealPath™ technology, allowing enterprises to optimize network performance by routing users via a real-time, quickest-path analysis. Digital Envoy's customers include many Global 2000 and leading technology companies such as Cable & Wireless, iBeam Broadcasting, America Online, Inc., Network Associates, 24/7 Media, RioPort, and CinemaNow. In addition, the company has a global technology partnership with Siemens AG.

"We feel that these strategic investors add significant value to Digital Envoy's business model and are further proof of Digital Envoy's leadership in the geo-intelligence and infrastructure space," said Sanjay Parekh, Chief Strategy Officer and co-founder of Digital Envoy.

"Having Siemens Venture Capital, AOL Time Warner Ventures and H&Q Asia Pacific as investors in our company enhances Digital Envoy's global profile and enables us to work closely with these important partners to bring geo-targeting and intelligent routing capability to enterprise customers worldwide," said Rob Friedman, Executive VP of Corporate Development and co-founder of Digital Envoy.

According to Marco Ferrari, Investment Manager with Siemens Venture Capital, "We have been partners with Digital Envoy for over a year because we feel that Digital Envoy's solutions represent a necessary component to companies desiring a truly global presence on the Internet. This investment solidifies our relationship with Digital Envoy and we look forward to working closely with Digital Envoy to expand its business globally."

Len Leader, President AOL Time Warner Ventures, said "We feel that Digital Envoy is at the forefront of geo-targeting technology, an area that is of growing importance on the Internet. Digital Envoy's NetAcuity™ product line provides technology for Global 2000 businesses that desire to establish a "local presence" on the Web and also can enable companies to develop effective Digital Rights Management solutions to comply with local legal requirements. We are excited at the prospects of Digital Envoy's current and future technology."

"We feel that Digital Envoy's technology is extremely important to global enterprises doing business in the Asia Pacific region," said Felix Limcaoco, with H&Q Asia Pacific. "Digital Envoy will enable these companies to show localized offerings in real-time, no longer making the web sites of global corporations look like they are focused only toward US users."

About Digital Envoy

Digital Envoy is the leader in geo-intelligent solutions and RealPath™ intelligent routing for the Internet. Digital Envoy's NetAcuity™ product is the recognized industry-standard in geo-targeting, allowing customers to target and restrict Web content on a geographic basis, worldwide, down to a city-level. Digital Envoy's next-generation Emissary™ product will utilize its patent-pending RealPath™ technology to allow enterprises to optimize network performance by

routing users to globally dispersed content servers using real-time, quickest path analysis. Digital Envoy is headquartered in Atlanta, Georgia and has an office in San Francisco, California. For more information, visit www.digitalenvoy.net.

About Siemens Venture Capital:

Siemens Venture Capital (SVC), a subsidiary of Siemens AG (NYSE:SI), is the corporate venture organization for all of Siemens' venture activities worldwide. SVC identifies and funds investments in emerging and innovative technologies and dynamic growth areas that are within the business scope of Siemens, including information technology, telecommunications, industrial automation, medical engineering and automotive technologies. Siemens Venture Capital maintains a special focus on funding the high-potential areas of network infrastructure, wireless and broadband access technologies, e-business solutions for the healthcare and utility services industries and multimedia communication. With offices in the world's innovation "hot spots" - Silicon Valley, Boston, Munich and Tel Aviv - Siemens Venture Capital manages more than \$200 million in assets.

For more information, visit our Internet site at www.siemensventurecapital.com

About AOL Time Warner Ventures:

AOL Time Warner Ventures is a unit of AOL Time Warner. AOL Time Warner (NYSE:AOL) is the world's first Internet-powered media and communications company, whose industry-leading businesses include interactive services, cable systems, publishing, music, networks and filmed entertainment.

About H&Q Asia Pacific

H&Q Asia Pacific is the corporate successor to a private equity practice originally formed by Dr. Ta-lin Hsu and Hambrecht & Quist in 1985. Since the firm's inception, H&QAP has developed into one of the largest and most extensive venture capital operations in Asia. Historically, H&QAP has managed 16 funds with over \$1.8 billion in committed capital. While twelve of the funds are focused on country-specific investments, the remainder invests across the Asia Pacific region and in the United States with a distinguished array of partners that range from governments to banks. H&QAP is based in Silicon Valley with additional offices across the Asia Pacific region and India.

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